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For Immediate Release

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***Mississippi Steel Processing Announces Expansion:
Adding Heavy Duty Slitting Capability***

(Columbus, MS) Mississippi Steel Processing, LLC today announced an expansion of its new facility located on the campus of the Severstal Steel Mill in Columbus Mississippi. Although the MSP facility is presently under construction, plans have been modified to begin the second phase processing bay which will ultimately add 72,000 square feet to the facility. The extra space accommodates a new 5/8" x 74' x 90,000 lb. slitting line and a new crane.

MSP President Chip Gerber explained, "Our discussions with potential customers and general market feedback indicated enough demand for processing heavier gauge material to justify having the heavier capacity slitter here and running when we come on line. It's a little unusual to 'expand' the plant when it's less than 50% built, but now is the time it can be done with reduced cost and minimal disruption to the project schedule."

Mississippi Steel Processing, LLC (MSP) is a new company committed to service excellence in toll processing, storage and logistics and first-stage fabrication of hot band and HRPO strip steel. MSP's strategic location, adjacent to the Severstal Columbus mill, makes it the processor of choice for steel distributors and mill-direct OEM customers throughout the Southern USA.

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